

### Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as the "MOU") is made and entered into on the 27th day of May, 2016 between the Construction Contractors Association of Ethiopia (hereinafter referred to as "CCAIE") and the International Contractors Association of Korea (hereinafter referred to as "ICAK").

This MOU is to foster closer relationship between Korean and Ethiopian companies and thereafter facilitate their participation in the construction projects in Ethiopia.

Under this MOU, both CCAIE and ICAK will take appropriate measures to increase the level of cooperation even further for the above-mentioned purpose. The measures will include,

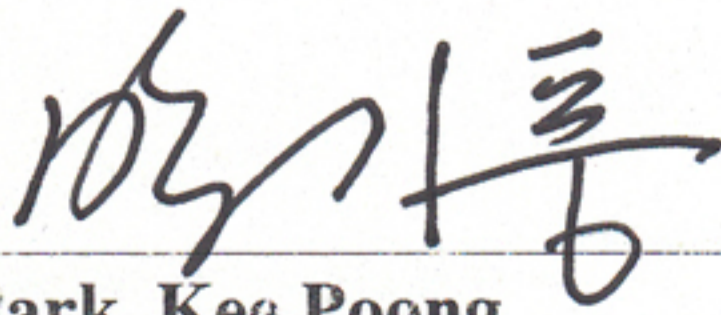
- 1. Share construction related project information;
- 2. Promotion of member companies' joint participation on engineering, construction and development projects;
- 3. Recommendation of eligible companies to prospective projects;
- 4. Support to settle business related issues from both parties' member companies;
- 5. Encouragement of CCAIE's member companies to join as a partner for projects awarded to ICAK's member companies.


Furthermore, both parties, if necessary, agree to meet to further discuss the implementation of this MOU, and exchange information on the progress of various programs, projects and other activities of common interest.

In WITNESS WHEREOF, the parties hereto caused this Memorandum of Understanding to be executed by their authorized representatives on the date first above written.

For and on behalf of the  
International Contractors Association of  
Korea

For and on behalf of the  
Construction Contractors Association of  
Ethiopia

  
\_\_\_\_\_  
**Park, Kee Poong**  
**Chairman**

  
\_\_\_\_\_  
**Engineer Abera Bekele**  
**Chairman**