MEMORANDUM OF UNDERSTANDING BETWEEN THE INTERNATIONAL CONTRACTORS ASSOCIATION OF KOREA MILEMANIONAL CONTRACTORS ASSOCIATION OF KOREA AND THE KAZAKHSTAN PPP CENTER UNDER THE MINISTRY OF NATIONAL ECONOMY OF THE REPUBLIC OF KAZAKHSTAN The International Contractors Association of Korea and the Kazakhstan Public-Private Partnership (PPP) Center under the Ministry of National Economy of the Republic of Kazakhstan (hereinafter referred to as the "Participants"); Have reached the following understanding: Paragraph 1. Objective The Participants will share institutions, cases and experiences in the field of construction and investment promotion in both countries and assist entrepreneurs in the development and implementation of investment and construction projects. Paragraph 2. Scope of Cooperation The Participants will develop cooperation in all areas of construction including roads, railroads, airports, buildings and any other mutually determined areas in the construction sector. Paragraph 3. Forms of Cooperation The Participants will cooperation in development, investment and construction projects; b. Promoting joint cooperation in development, investment and construction projects of both countries and the third parties; c. Assisting enter into the market of either country; and d. Other forms of cooperation that may be jointly decided upon by the Participants. Paragraph 4. Implementation 1. The Participants will hold working group meetings of relevant staff at convenient times and places in order to discuss ecooperative measures and to exchange information.

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3. The Participants will conduct roundtables, forums and workshops related to issues of improving the investment climate in the Republic of Kazakhstan.

Paragraph 5. Consultation

The Participants will consult with each other on any issues related to the provisions of this Memorandum upon the request of either Participant, and will make joint endeavors to resolve any difficulties and misunderstandings based on the spirit of mutual cooperation and trust.

Paragraph 6. Amendment, Entry into Effect and Termination

1. This Memorandum will come into effect on the date of signature and will remain in effect until terminated by either Participant by giving ninety (90) days' written notice to the other Participant its intention to terminate the Memorandum.

Signed in duplicate at Seoul, on the 10th day of November, 2016, in English.

For the Kazakhstan PPP Center under the Ministry of National Economy of the Republic of Kazakhstan PPP Center under the Ministry of National Economy of the Republic of Kazakhstan PPP Center under the Ministry of National Economy of the Republic of Kazakhstan PPP Center under the Ministry of National Economy of the Republic of Kazakhstan PPP Center under the Ministry of National Economy of the Republic of Kazakhstan PPP Center under the Ministry of National Economy of the Republic of Kazakhstan PPP Center under the Ministry of National Economy of the Republic of Kazakhstan PPP Center under the Ministry of National Economy of the Republic of Kazakhstan PPP Center under the Ministry of National Economy of the Republic of Kazakhstan PPP Center under the Ministry of National Economy of the Republic of Kazakhstan PPP Center under the Ministry of National Economy of the Republic of Kazakhstan PPP Center under the Ministry of National Economy of the Republic of Kazakhstan PPP Center under the Ministry of National Economy of the Republic of Kazakhstan PPP Center under the Ministry of National Economy of the Republic of Kazakhstan PPP Center under the Ministry of National Economy of the Republic of INTERNATIONAL CONTRACTORS ASSOCIATION OF KOREA INTERNATIONAL CONTRACTORS