

**LETTER OF INTENT  
BETWEEN  
THE INTERNATIONAL CONTRACTORS ASSOCIATION OF KOREA  
AND  
LA FÉDÉRATION NATIONALE DES TRAVAUX PUBLICS**

This Letter of Intent (hereinafter referred to as "LOI") is made between the International Contractors Association of Korea (hereinafter referred to as "ICAK") and la Fédération Nationale des Travaux Publics (hereinafter referred to as "FNTP"). The purpose of this LOI is to foster closer relations between the two organizations as well as to facilitate future cooperation between Korean and French companies in the fields of engineering, construction, and development.

Bearing in mind their respective missions and considering the fact that both associations see a benefit in sharing knowledge and experience on international construction, ICAK and FNTP will take appropriate measures under this LOI to increase the level of cooperation in the above fields, for instance by:

1. Exchanging information on the activities of both associations;
2. Facilitating the exchange of information in the field of engineering and construction through the competent organizations;
3. Participating in each other's annual conferences or organizing joint meetings on matters of common interest and concern;
4. Promoting new business opportunities for their member companies with regard to mutually beneficial civil engineering, plant construction, building and development projects in third countries;
5. Initiating joint promotion activities on procurement and construction topics towards International Financing Institutions and International Organizations.

Both organizations further agree that it will be useful for representatives of the two parties to meet whenever necessary to discuss the implementation of this LOI and the exchange of knowledge, documentation, and experts from private sector in the fields of insurance, credit, overseas employment mechanisms, registration of companies, market researches, and management etc.

This LOI is signed by the parties on the 20<sup>th</sup> day of June, 2018.



Park, Kee-Poong  
Chairman  
The International Contractors  
Association of Korea (ICAK)



Bruno Cavagné  
President  
La Fédération Nationale des  
Travaux Publics (FNTP)

