MEMORANDUM OF UNDERSTANDING **AMONG**

THE INTERNATIONAL CONTRACTORS ASSOCIATION OF KOREA

AND

LA FÉDÉRATION NATIONALE DES TRAVAUX PUBLICS AND

THE GLOBAL COMPETITIVENESS EMPOWERMENT FORUM

This Memorandum of Understanding (hereinafter referred to as "MOU") is made among the International Contractors Association of Korea (hereinafter referred to as "ICAK"), la Fédération Nationale des Travaux Publics (hereinafter referred to as "FNTP"), and the Global Competitiveness Empowerment Forum (hereinafter referred to as "GCEF"). The purpose of this MOU is to foster closer relations and facilitate future cooperation among the three organizations for collective action and shared value creation promoting responsible business and government conducts in global infrastructure industry and environment.

Under this MOU, ICAK, FNTP, and GCEF will take appropriate measures to increase the level of cooperation in the above fields. The measures will include;

- 1. Development of mutually beneficial consortium cooperation projects, based on each organization's resources and capabilities;
- 2. Nurturing a culture of integrity of the member companies of the three organizations;
- 3. Advocacy for recognizing compliance efforts in global infrastructure policy environment;
- 4. Recommendation of responsible government conducts of both G20 and non-G20 countries;
- 5. Any other form of cooperation in the fields of anti-corruption and corporate social responsibility for clean and fair business as may be mutually encouraged.

All three organizations further agree that it will be useful for representatives of the three parties to meet whenever necessary to discuss the implementation of this MOU and the exchange of knowledge, expertise, experience, research, and network.

This MOU is signed by the parties on the 20th day of June, 2018.

Park, Kee-Poong

Chairman

The International Contractors Association of Korea (ICAK) Bruno Cavagné

President

La Fédération Nationale des Travaux Publics (FNTP)

Angela Joo-Hyun Kang Founder and Executive President Global Competitiveness

Empowerment Forum (GCEF)





