



OVERSEAS CONSTRUCTION ASSOCIATION OF KOREA

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JOINT STATEMENT

between the Overseas Construction Association of Korea(OCAK)
and the National Bumiputra Contractors' Association of Malaysia(NBCAM)

In the spirit expressed during the discussions between His Excellency Kim Chu Nam, the Construction Minister of Korea, and Mr. Abu Bakar Lajim, the President of NBCAM, on the 6th October, 1980, followed by a meeting between Mr. Lee Byong Chu, the Executive Vice-President of OCAK, and the President of NBCAM on the 8th October, 1980, on the occasion of the official visit of the Malaysian Deputy Prime Minister and Minister of Trade and Industry, Datuk Seri Dr. Mahathir Mohamad, to the Republic of Korea between the 6th to the 11th of October, 1980, OCAK and NBCAM had agreed to take concrete measures to increase cooperation in the field of construction by the following recommendations :


- (a) The formation of a joint-committee between both parties to increase understanding and forge closer relationship for the benefit of members.
- (b) The formation of joint-venture companies between members of both Associations with a view to undertake large construction projects in Malaysia.
- (c) The exchange of information of construction methods, materials and equipment for the dissemination of construction technology to bumiputra workers and small contractors.

It was also agreed that both parties would meet whenever necessary to discuss and facilitate the implementation of this statement and to exchange information on various other projects of common interest.

Signed on 31st October 1980, at Seoul, the Republic of Korea.



President, OCA of Korea
(Mr. Tong Kyu Park)



President, NBCA of Malaysia
(Mr. Abu Bakar Lajim)