

## Memorandum of Understanding

This Memorandum of Understanding (hereinafter called as MOU) is made and entered into on this **3<sup>th</sup> day of September, 2019** by and between the **International Contractors Association of Korea** (hereinafter called **ICAK**) and the **Peruvian Engineers Association** (hereinafter called **CIP**).

This MOU is to promote the development of a closer working relationship, and to expand the exchange of technical, scientific and professional knowledge to the mutual benefit of the members, the construction and engineering profession in general and public in both countries.

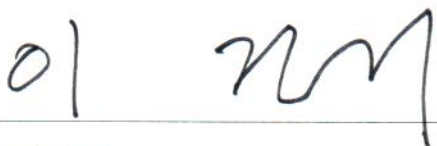
Under this MOU, both ICAK and the CIP will take appropriate measures to increase the level of cooperation for the benefit of both Korean and Peruvian construction and engineering field. The measures include:

1. Exchange information on mutually beneficial engineering and construction projects(including investment projects) to members of ICAK and the CIP
2. Promote and encourage engineering solutions together with qualified Korean companies for the purpose of promoting potential projects
3. Exchange knowledge and skills on engineering and construction for capacity building
4. Collaborate to send engineers to attend seminars and conferences to resolve technical issues
5. Any other form of cooperation in the fields of engineering and construction

Further, both parties are willing to meet whether necessary to further discuss the implementation of this MOU, and also to exchange information on the progress of various programs, projects and other activities of common interest.

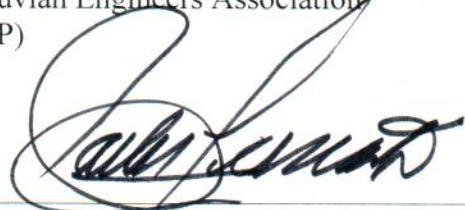
In WITNESS WHEREOF, the parties hereto caused this MOU to be executed by their authorized representatives on the date first written above.

International Contractors Association  
of Korea (ICAK)



**Kun-ki LEE**  
Chairman, ICAK

Peruvian Engineers Association  
(CIP)



**Carlos F. HERRERA DESCALZI**  
Chairman, CIP