

**MEMORANDUM OF UNDERSTANDING
BETWEEN
THE INTERNATIONAL CONTRACTORS ASSOCIATION OF KOREA
AND
THE CONFEDERATION OF BUILDERS OF UKRAINE**

This Memorandum of Understanding (MoU) is made and entered into this July 14, 2023 by and between International Contractors Association of Korea (hereinafter referred to as “ICAK”) and the Confederation of Builders of Ukraine Korea (hereinafter referred to as “CBU”). Hereinafter collectively referred to as the “Parties” or individually as the “Party”.

The Parties hereby agree to the following:

1. Objective

This MOU is to foster closer relations between the Parties and the member companies of the Parties, and thereafter facilitate their participation in construction projects in Korea, Ukraine, and the third countries.

2. Scope of Cooperation

Under the MoU, the Parties intend to enhance their partnership and cooperation in the following areas:

A. Exchange of Information

The Parties shall promote the exchange of information necessary for mutual construction markets and introduce the policies/regulations and changes (if any) in construction, investments in their countries between the Parties.

The parties shall exchange and support information, with the aim of sharing know-how and cutting-edge construction technology in the fields of infrastructure, including smart cities, among the member companies of each party. This exchange of information may take the form of education programs and other suitable means of communication.

B. Joint Cooperation of Prospective Projects

The Parties shall recommend eligible member companies for the joint cooperation of prospective projects.

C. Support in Seeking Partners

The Parties shall support member companies in identifying suitable partners, including joint venture contractors, subcontractors, construction material providers, and manpower suppliers within their countries.

D. Knowledge Sharing Events

The Parties shall jointly host the symposium, seminars, and conferences to share knowledge such as the result of cooperation, exchanges, and experience.

E. Additional Areas of Cooperation

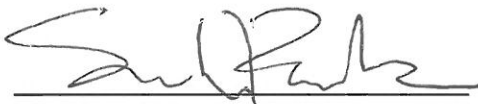
Additional areas of cooperation in the field of engineering, construction, and development that may be jointly decided upon by the Parties.

3. Duration

This MOU shall come into effect on the date of its signature by the Parties and shall remain in effect for the duration specified in the termination. Either Party may terminate this MOU by providing a written notice of termination to the other Party.

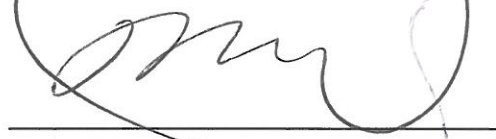
MoU is signed in Warsaw in duplicate in English language on July 14, 2023.

For and on behalf of
INTERNATIONAL CONTRACTORS
ASSOCIATION OF KOREA



Chairman
PARK SUNHO

For and on behalf of
THE CONFEDERATION OF
BUILDERS OF UKRAINE



President
LEV PARTSKHALADZE