

**TRILATERAL MEMORANDUM OF UNDERSTANDING
BETWEEN
THE INTERNATIONAL CONTRACTORS ASSOCIATION OF KOREA
AND
THE CONFEDERATION OF BUILDERS OF UKRAINE
AND
POLISH ASSOCIATION OF CONSTRUCTION INDUSTRY EMPLOYERS**

This trilateral Memorandum of Understanding(MOU) is entered into by and between the International Contractors Association of Korea(hereinafter referred to as “ICAK”), the Confederation of Builders of Ukraine (hereinafter referred to as the "CBU") and the Polish Association of Construction Industry Employers(hereinafter referred to as “PZPB”) to establish partnerships for mutual benefit and cooperation with a specific focus on the reconstruction and modernization of Ukraine and the joint development to European construction market. Hereinafter collectively referred to as the “Parties” or individually as the “Party”.

The Parties hereby agree to the following:

1. Objective

The purpose of this MOU is to set the cornerstone of a strategic partnerships among the Parties, aiming to jointly contribute to the reconstruction and modernization efforts in Ukraine and the development of the European construction market. The Parties recognize the importance of collaboration to achieve these objectives.

2. Scope of Cooperation

Under the MoU, the Parties intend to enhance their partnership and cooperation in the following areas:

A. Exchange of Information

The Parties shall actively share necessary information for the stable reconstruction and recovery of Ukraine and joint cooperation in the European construction market. This includes project details, policies, regulations, and developments in construction and investment promotion.

B. Joint Cooperation of Prospective Projects

The Parties shall recommend eligible member companies for joint cooperation in projects that contribute to the stable reconstruction and recovery of Ukraine and the

development of the European construction market. The goal is to foster collaborative partnerships leveraging expertise and resources for mutual benefits and the Parties' overall goals.

C. Support in Seeking Partners

The Parties shall support member companies in identifying suitable partners, including joint venture contractors, subcontractors, construction material providers, and manpower suppliers within their countries. This aims to facilitate collaboration, resource mobilization, and implementation of joint projects for Ukraine's reconstruction and the advancement of the European construction market.

D. Knowledge Sharing Events

The Parties shall organize symposiums, seminars and conferences to facilitate knowledge sharing among themselves and their member companies. These events provide a platform for exchanging insights, technology, and best practices from cooperation and experiences. The objective is to foster a culture of continuous learning and disseminate knowledge for Ukraine's reconstruction and the European construction market's advancement.

E. Additional Areas of Cooperation

The Parties may explore additional cooperation areas in related fields beyond this MOU. They will mutually identify new opportunities and pursue shared objectives to expand the Parties' endeavors in Ukraine's reconstruction and the European construction market.

3. Duration

This MOU shall come into effect on the date of its signature by the Parties and shall remain in effect for the duration specified in the termination. Either Party may terminate this MOU by providing a written notice of termination to the other Party.

MoU is signed in Seoul in duplicate in English language on September 19, 2023.

For and on behalf of
International Contractors
Association of Korea
(ICAK)



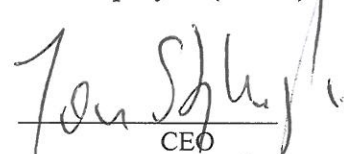
Chairman
PARK SUNHO

For and on behalf of
Confederation of Builders of
Ukraine(CBU)



Executive Director
OLEKSANDR CHERVAK

For and on behalf of
Polish Association of
Construction Industry
Employers(PZPB)



CEO
JAN STYLIŃSKI