

JOINT STATEMENT

ISSUED BY
THE OVERSEAS CONSTRUCTION ASSOCIATION OF KOREA
AND
THE ASSOCIATION OF CONSTRUCTION CONTRACTORS OF TURKEY

21 NOVEMBER 1984
SEOUL

In line with the Joint Statement issued by The Overseas Construction Association of Korea and The Association of Construction Contractors of Turkey, dated 15 December 1983, delegation of The Association of Construction Contractors of Turkey made a return call to Korea on 18 November 1984, and held a meeting with The Overseas Construction Association of Korea in Seoul. Both sides agreed to issue a Joint Statement.

Both sides shared the opinion that a further step should be taken to facilitate mutual cooperations between Korean and Turkish contractors and, for that end, agreed to expedite the following actions :

- 1) Exchange of informations on construction markets.
- 2) Facilitating to advance to the markets of the third countries.
- 3) Encouragement of rental or lease of each other's redundant machinery and equipment available in the third countries.
- 4) Encouragement of active cooperation in the presently secured or ongoing projects.
- 5) Encouragement of joint participation in the projects, financed by international financial institutions including the Islamic Development Bank.
- 6) Exchange of informations on construction materials and equipment.
- 7) Transfer of technology through OJT training and exchange of engineers.

Both associations agreed that it would be useful for representatives of the two parties to meet when necessary

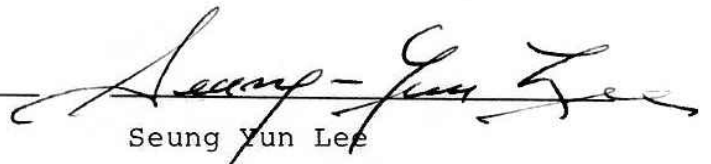


in order to further discuss the implementation of this statement, and also to exchange information on the progress of various programmes, projects and other activities of common interest.

Signed on 21 November 1984, in Seoul, Korea



Nurettin Kocak
Chairman
The Association of Construction
Contractors of Turkey



Seung Yun Lee
President
The Overseas Construction
Association of Korea