JOINT STATEMENT BETWEEN THE

OVERSEAS CONSTRUCTION ASSOCIATION OF KOREA AND THE ASSOCIATION OF GENERAL CONTRACTORS OF FINLAND

SIGNED IN HELSINKI, SEPTEMBER 6, 1980

In the spirit expressed in Joint Statement of the Joint Conference between the Overseas Construction Association of Korea and the Finnish Trade Delegation, signed in Seoul on November 12, 1979, members of the Overseas Construction Association of Korea made a return visit to Finland on September 3 - 7, 1980 and held the 2nd joint conference with the Association of General Contractors of Finland in Helsinki and both sides agreed to the Joint Statement as follows;

The purpose of the mission was to broaden the friendly relations between the Republic of Korea and the Republic of Finland, and to encourage joint ventures between Korean and Finnish companies in the field of construction especially in third countries and in other countries where both parties deam cooperation desirable.

It was noted that Korean and Finnish companies could mutually benefit from exchange of expertise. It was agreed that both Overseas Construction Association of Korea and the Association of General Contractors of Finland would actively explore ways and means of establishing closer relationship.

Parties concerned agreed that both associations would take appropriate measures to increase cooperation in the field of construction by means of:

1) exchange of information and documentation on construction activities and construction markets.

2) exchange of information on construction materials and equipment necessary for the promotion of technology and utilization of available facilities in the field of construction upon which both associations may agree.

Both associations agreed that it would be advantageous for representatives of the two parties to meet when necessary in order to discuss and further enhance the implementation of this statement and to exchange information on the progress of various programmes, projects and other activities of common interest. Groups of experts may be designated to discuss special questions.

Both associations look forward to further cooperation between the construction industries of Korea and Finland. Consideration will be given to a return industrial cooperation mission to Korea in 1981.

Signed on September 6, 1980, in Helsinki, Finland

H.E. Tong Kyu Park

President

Overseas Construction

Association of Korea

Mr. Jouko Rantanen

Managing Director

Association of General

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